



MONARCH
NETWORK CAPITAL

28th July, 2021

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Submission under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Code 511551

With regards to the captioned subject, we enclosed herewith copy of e-newspaper of Extract of Un-Audited Standalone & Consolidated Financial Result's of the company for the Quarter ended 30th June, 2021 which has been published today i.e. on Wednesday, 28th July, 2021 in "Economic Times", "Gujarat Today" and "Gujarat Samachar".

This is for your information and records pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Monarch Network Capital Limited

Rupali Verma
Company Secretary & Compliance Officer
Membership No.A42923



Encl: a/a

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

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Foreign FIs Halt Plans to Set Up Investment Firms within IFSCs

Worry about ambiguity over trade pacts even as Indian funds explore new structures

Sachin.Dave@timesgroup.com

Mumbai: Many foreign financial institutions looking to set up investment entities within the Indian International Financial Services Centres (IFSCs) are on pause mode pending negotiation of the terminated bi-lateral trade agreements with 58 countries.

A European fund that was looking to set up a base in India stumbled into a roadblock after some of the legal advisers pointed out that India doesn't have trade treaties in place with several countries.

The fund is now setting up an India-focused fund with a pooling vehicle being set up in Luxembourg, a person with direct knowledge of the matter told ET.

"Many foreign financial institutions are yet to evaluate IFSC and empanel it in their list of approved jurisdictions. Absence of trade agreements is deterring many financial institutions from making direct investments in fund set-up or proposed to be set up in India," said Yashesh Ashar, partner at Bhuta Shah & Co, a tax advisory firm.

On Pause Mode

While foreign funds are putting their plans on hold, Indian funds are looking to explore new structures in IFSCs such as Gujarat

Many domestic funds are exploring to set up entities within GIFT City in a way that they can manage large pools of money meant for investment within and outside India

At least a dozen Indian entities are looking at GIFT city

In March 2017, the government had terminated bilateral trade investment treaties with 58 countries, including 22 European Union countries. While foreign funds are putting their plans on hold, Indian funds are looking to explore new structures in IFSC such as Gujarat, said people aware of the development.

Trade pacts tend to give protection to

foreign companies' domestic assets including copyright and intellectual properties. In most cases foreign companies are more bothered about such pacts as compared to say financial investors or funds, say industry trackers.

However this is becoming one of the reasons why foreign funds are treading cautiously, say insiders. At the same time many Indian funds or funds backed by Indian banks, financial institutions and Indian companies are looking at these centres as an opportunity.

Many domestic funds are exploring to set up entities within GIFT City in a way that they can manage large pools of money meant for investment within and outside India. Tax experts point out that many Indian entities are looking to explore several advantages offered by GIFT City.

"Offshore investments by Indian high networth individuals (HNIs) are slowly catching up with the rest of the developed world as Indians are becoming more sophisticated investors. Some fund managers are seriously considering setting up a GIFT City fund for pooling Indian money to invest abroad.

Hotel Check-ins Rise as Leisure Travel Picks Up

NEW DELHI: Hotel occupancies in all the major cities witnessed a month-on-month increase with the revival in leisure travel in June, according to HVS Anarock's latest Hotels & Hospitality Overview report.

Mumbai observed the highest occupancy (61-63%) in June, followed by New Delhi (39-41%), primarily driven by staycation and weekend businesses. All India average occupancies were between 30% and 32% in June, up by 12-14 percentage points month-on-month, while average daily rates were up 14-16% month on month

and were between ₹3,600 and ₹3,800. Revenue per available room was ₹1,080-1,250 in June, up 93-95% month on month.

On a year-on-year basis, average daily rates went up by 17-19% while occupancy rates went up by 10-12 percentage points in June. Revenue per available room was up by 78-80% on-year in June.

The report also said that hotel stocks are seeing an upward trend with Indian Hotels Company (IHCL) outperforming the market in recent months.

Brand openings and signings by properties have increased marginally in H21 compared to last year. In H21, hotel operators have signed smaller hotels with increased focus on tier-3 and tier-4 cities. In the first half of this year, 19 hotels spanning 1,910 keys opened for guests compared to 14 hotels covering 1,361 rooms in the first half of last year. In the first half of this year, 49 hotels spanning 4,401 rooms were signed compared to 46 hotels covering 4,998 rooms in the first half of 2020. — Anumeha Chaturvedi

INSTITUTE OF ENTREPRENEURSHIP DEVELOPMENT, U.P., LUCKNOW
(Micro Small & Medium Enterprise and Export Promotion, Govt. of U.P.)
A-1 & 2, Industrial Area, Sarojini Nagar, Kanpur Road, Lucknow -226 008, UP
Notification No. Dir/2021/004
website: www.iedup.in

1. Applications are invited from universities/ institutions/NGOs/Government bodies/companies from all the states & U.Ts of India including 18 mandals of U.P. who have adequate infrastructure and experts, can coordinate with government, Private sectors and local bodies to meet the vision and objectives of IEDUP, to work as regional center of IEDUP in the domain of skill, research, training, entrepreneurship development, employment generation etc.

2. Invites expression of interest of the following digital material and aids for graduate Medical and allied education:

- Curriculum-based digital educational content for health sector Undergraduate courses MBBS, BDS, B.Sc (Nursing), BHMS as per the norms/ standards set by the national regulators.
- Digital education packages for vocational courses, skill development and employability.
- Digital education packages for test preparation.
- "Online /blended formats for continuing education for GPs, public health and allied health professionals.

Those who are interested may send their profile and details on email director.ied@gmail.com with POA and DD of Rs. 25000/- in favour of Institute of Entrepreneurship Development, U.P., Lucknow within 30 days. Institute has all the rights to accept or reject any or all proposal without assigning any reason there for.

Lucknow
Date: 27.07.2021

Sd/-
Director, IEDUP

Handsets Supporting All 5G Frequencies may Cost More

Telcos want devices to support all bands as they repurpose 4G waves for 5G

Danish.Khan@timesinternet.in

New Delhi: Smartphone makers bringing out products in India supporting 5G bands are relevant for the country but launching devices that support all global 5G frequencies at this stage will increase the prices for consumers in a value-conscious market. "N78 band is emerging as the priority band in India. Our intent for the Indian market is to provide 5G bands support across the product line," Navnit Nakra, vice president, chief strategy officer of OnePlus India told ET.

N77 and N78 bands operate within 3200 MHz to 4200 MHz frequency range.

For now, India has earmarked 3300-3600 MHz bands for 5G. But Indian telcos telecom operators use spectrum in the 1800, 2100, 2300 MHz bands as well as those in the 800 and 900 MHz bands to currently offer 4G. But all of these can be repurposed in future to offer 5G, and thus want handset makers to support all available global 5G bands.

India's second-largest telco Bharti Airtel recently urged the Department of Telecommunications (DoT) to bring guidelines so that any new 5G hand-

Issue at Hand

N77 and N78 bands operate within 3200 MHz to 4200 MHz frequency range

India has earmarked 3300-3600 MHz bands for 5G



Airtel recently urged DoT to bring guidelines so that any new 5G handset sold in India supports all existing bands for 5G

et sold in India support all existing bands for 5G.

Madhav Sheth, chief executive officer of Realme India, said his brand was ensuring C-band support, including N77 and N78, across its 5G portfolio along with various other 5G bands.

"Across various price categories, we have support for multiple 5G bands, starting from our most affordable 5G smartphones," Sheth said.

However, an executive with a leading Chinese maker said brands are conscious about pricing of their 5G smartphones. Hence, there are limited bands available in some of the models, foreseeing no use soon. India is currently holding 5G trials with auctions expected only in 2022.

Samsung, Vivo and Oppo didn't respond to ET's queries.

DLF Set to Enter Mumbai by Fiscal-end

NEW DELHI: DLF will soon enter the Mumbai market even as the company is finalising plans to monetise its land bank in Nagpur and Pune. DLF's newly appointed chief executive Ashok Tyagi told investors in post-earnings call for Q1 on Tuesday.

"Tulsiwadi in Mumbai is something we are looking to monetise and we feel now is the right time to take it to the market," Tyagi said.

With a development potential of 9 lakh sq ft and a premium location, the company is expected to launch high-end residential towers by the end of this fiscal.

"A lot of local players are approaching us from Mumbai and we are in discussions with them. We don't want to be on our own and there are multiple proposals. We are currently evaluating all the proposals," Tyagi said.

The real estate developer is also looking at entering the Noida market and has been evaluating a stressed asset in that market.

DLF reported a net profit of ₹337.17 crore for the quarter ended June compared to a loss of ₹1.52 crore in the corresponding quarter last year as strong demand in residential business buoyed overall sales.

The consolidated revenue of the company stood at ₹1,243 crore, reflecting a 92% on-year increase.

Net sales bookings stood at ₹1,014 crore, reflecting 567% growth on-year.

"Sale of super luxury apartments in The Camellias and independent floors have contributed ₹900 cr of the sale. While demand for large apartments has pushed the sale for Camellias, many fence sitters have bought after we launched the club," said Aakash Ohri, senior executive director of DLF Home Developers. — Faizan Haidar

Kirloskars in a Tussle Over Right to Claim 130-yr Legacy

Our Bureau

Mumbai: A tussle is brewing again in the Kirloskar family after Kirloskar Brothers (KBL), chaired by Sanjay Kirloskar, objected to the mention of the 130-year legacy of the company by other Kirloskar companies led by Atul and Rahul Kirloskar.

Companies led by Atul and Rahul Kirloskar had earlier this month launched a new group strategy with focus on getting into consumer-centric segments and modernising their business processes. The companies also adopted a new logo.

The companies include Kirloskar Oil Engines, Kirloskar Industries, Kirloskar Pneumatic Company and Kirloskar Ferrous Industries. As part of the ad campaign for this, the companies drew upon the 130-year legacy of the Kirloskar name. KBL has contested this marketing by staking exclusive claims over legacy of the Kirloskar name.

This is not the first time that the brothers have publicly exchanged punches. There is an ongoing feud amongst the fourth generation of the industrialist family over a deed of family settlement pertaining to assets of the group. Atul and Rahul along with the rest of the family are on one side and their brother Sanjay Kirloskar is on the other.

Q1 FY 22 Performance

Consolidated Net Profit up by **99%** to **₹1,016 crs (Y-o-Y)**

Deposit up by **26%** (Y-o-Y)

Saving Deposit up by **52%** (Y-o-Y)

CRAR at **17.57%**

NNPA at **0.84%**

MONARCH NETWORK CAPITAL
CIN: L65920G1993PLC120014
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Corporate/ Communication Address: "Monarch House", Opp Prahladhai Patel garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
Tel No.: 91-079-26666500; Email: cs@mncigroup.com; Website: www.mncigroup.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021
(Rs. In Lacs except EPS)

Sr. No.	Particulars	Consolidated			Standalone		
		Quarter Ended 30.06.2021	Quarter Ended 30.06.2020	Year Ended 31.03.2021	Quarter Ended 30.06.2021	Quarter Ended 30.06.2020	Year Ended 31.03.2021
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1.	Total income from Operations (Net)	3,491.0	1,589.9	10,308.8	3,248.6	1,454.6	9,266.5
2.	Net profit / (loss) before Tax (before exceptional and extraordinary items)	1,859.7	264.9	3,968.0	1,583.5	210.9	3,408.3
3.	Net profit / (loss) before Tax (after exceptional and extraordinary items)	1,859.7	264.5	3,482.8	1,583.5	210.6	2,924.7
4.	Net profit / (loss) after Tax (after exceptional and extraordinary items)	1,351.5	188.7	2,434.6	1,162.6	145.9	2,039.7
5.	Total Comprehensive Income [Comprising profit/loss for the period (after tax) and other comprehensive income (after tax)]	1,509.0	193.4	2,572.7	1,320.2	150.6	2,178.0
6.	Paid-up Equity Share Capital	3,104.95	3,104.95	3,104.95	3,104.95	3,104.95	3,104.95
7.	Earnings per Equity Share (Rs.)						
	(i) Basic (after extra-ordinary items)	4.86	0.62	8.29	4.25	0.48	7.01
	(ii) Diluted (after extra-ordinary items)	4.86	0.62	8.29	4.25	0.48	7.01

Note: The above is an extract of the detailed format of Quarterly Unaudited Results filed with BSE Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the following weblinks:
1) On the BSE Limited: <https://beta.bseindia.com/stock-share-price/monarch-network-capital-ltd/monarch/511551/>;
2) On Company's website: <https://www.mncigroup.com/investor-relation/investor-relation-financials-quarterly-results>.
3) #AIF related disclaimer: i) MNCL Capital Compounder Fund (SEBI Registration No. IN/AIF3/20-21/0787) is the maiden long only Cat 3 AIF Equity Fund of Monarch. AIF which in turn is sponsored by Monarch Network Capital, ii) Fund inception date is 23rd Oct, 2020 and AIF returns are from 23rd Oct, 2020 to 26th July 2021, iii) Returns are net of fees and transaction costs and includes dividend income but are on pre-tax basis, iv) Nifty50 TRI returns on pre-tax basis during the same period stood at 34.4%.

By order of the Board of Directors
For **Monarch Network Capital Limited**
Sd/-
Vaibhav Shah
Managing Director
DIN: 00572666

Place : Ahmedabad
Date : 27th July, 2021

IndusInd Bank

CIN: L65191PN1994PLC076333 | Regd. Office: 2401, Gen. Thimmayya Road, Cantonment, Pune - 411 001.

Corporate Office: 8th Floor, Tower 1, One Indiabulls Centre, 841 S. B. Marg, Elphinstone Road, Mumbai - 400 013.

(₹ in Lakhs)

Unaudited Financial Results for the quarter ended June 30, 2021						
Particulars	Consolidated			Standalone		
	Quarter ended 30.06.2021 (unaudited)	Year ended 31.03.2021 (audited)	Quarter ended 30.06.2020 (unaudited)	Quarter ended 30.06.2021 (unaudited)	Year ended 31.03.2021 (audited)	Quarter ended 30.06.2020 (unaudited)
Total income from operations	936276	3550068	868217	935577	3555841	868092
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	134147	392942	66886	128654	378414	60245
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	134147	392942	66886	128654	378414	60245
Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	101611	293010	51039	97495	283639	46064
Equity Share Capital	77388	77337	69357	77388	77337	69357
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	4241367 (As at 31.03.2021)	4241367 (As at 31.03.2021)	3306110 (As at 31.03.2020)	4227843 (As at 31.03.2021)	4227843 (As at 31.03.2021)	3301956 (As at 31.03.2020)
Earnings Per Share (of ₹10 each) (for continuing and discontinued operations) (not annualised)						
- Basic	13.14	40.03	7.36	12.60	38.75	6.64
- Diluted	13.11	39.96	7.36	12.58	38.68	6.64

Note:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
July 27, 2021

Sumant Kathpalia
Managing Director & CEO

